

CONSTRUCTION BOND AGREEMENT AND CHECKLIST

This agreement is dated the

day of

20

PARTIES: DeLuxe Property Group Limited at Blenheim ("the Developer"); and

The Builder named in the attached Schedule ("the Builder")

AGREEMENT TERMS:

- 1. The builder has been conditionally contracted to build a house on the Lot for the purchaser set out below and according to plans, specifications and landscape designs which the Developer has yet to approve (the "Approval")
- In consideration of that approval actually being given, the Builder agrees to carry out all its work on the Lot according to the process set out in the Developer's Construction Guidelines Manual (the "Construction Guideline Manual"). This is in order to maintain a consistent quality standard and degree of co-operation with respect to the Rose Manor Subdivision.
- 3. The Builder will pay a cash bond of \$1,000.00 ("the *Bond*") to the Developer before plans are approved and signed off. This will be repayable when the house is completed and the Developer has confirmed that the Builder has complied with the Construction Guideline Manual.
- 4. Pending repayment, the Developer will lodge the bond in a Trust Account in the name of DeLuxe Property Group Limited.
- 5. If the builder does not comply with the Construction Guideline Manual and does not comply with any requisitions set out in a written notice by the Developer to the Builder, within the time limits stated in that

notice, then the Developer may use the Bond (plus interest) to meet those requisitions. Any costs in excess of the Bond will be recoverable by the Developer against the Builder in summary of judgement as a liquidated debt.

6. Any dispute with respect to any terms or matters touched on by this Agreement shall be referred to an expert for final determination (and not to arbitration). Such expert will be appointed by the President for the time being of the local Masters Builder Association and the expert's costs will be paid by either or both parties as they direct. The parties agree to be bound by this decision.

on the attached Plan

SCHEDULE:

Legal Description

	Legal Description.	on the av	ttuerieu i iun.		
2.	Land Owner:	-	Mobile No:		
3.	The Builder:	Mobile No:			
4.	Bond has been Paid	Yes / No	Invoice Required	Yes / No	
Bank	Details: DeLuxe Property	Group Account: 02-	0600-0004814-67 Ref:	BOND Lot	
SIGN	ATURES:				
Sign	ned for and on behalf of the I	Developer by	Signed for and on behalf	of the Builder by	
Sign	nature:		Signature:		
Nan	ne:		Name:		

Lot

** SEE PAGE 4 FOR DETAILS OF WHATS REQUIRED FOR THE BUILDERS BOND REFUND



DeLuxe Property Group PO Box 284, Blenheim, New Zealand

deluxepropertygroup.co.nz

greg@dpgl.co.nz

0274492404

^{**} SEE THE PAGE 3 CHECKLIST BEFORE SUBMITTING

CHECKLIST BEFORE SUBMITTING

Ш	i nave read the i	Rose Manor Covenants and the pla	ins meet the Covenants.			
	I have read the Rose Manor Construction Guidelines Manual and understand all conditions.					
	I understand that the building company is responsible for all movements of deliveries to the site and that any damage that may be done to road berms, curbs, footpaths and vehicle entrances are the responsibility of the building company. If a 3 rd party delivers goods which damages any of these areas then it is the building companies' responsibility to follow up and claim any monies for damages.					
	I understand that trades vehicles associated with this build should use street parking or this designated lot for parking and that parking is not permitted on neighbouring sections.					
	I understand that Trades Vehicles must not park on road berms.					
	I understand that vehicle crossings may not be moved or changed in any way without the complete authority of DeLuxe Property Group					
Plans	to submit to DeL	uxe Property Group includes –				
	Profiles from each		☐ Floor Plan – The	total floor area is		
	Plan showing ho	w the house sits on the section	0	sqm		
The ex	terior cladding p	roposed is –				
	Cladding 1		Colour:			
	Cladding 2		Colour:			
	Cladding 3		Colour:			
	Garage Door		Colour:			
	Roof Type		Colour:			
	Joinery		Colour:			
	Facia/ Gutter		Colour:			
<u>Fencin</u>	ıg - Side B	oundary fences				
		t no side boundary fence may be b ng constructed.	uilt further forward than th	ne front of the house unless a		
	Materials to be ι	sed	Colour:			
_	Fence is Propose			-1-444		
Ц	I understand that if a front fence is proposed then a detailed plan, sketch or photo of a similar front fence must be submitted to the DeLuxe Property Group for approval.					
	This front fence	must be setback from the front bou	ndary a minimum of 300r	nm to allow for 50% planting.		
Lands	caping	Yes / No – We know what is plan	ned now			
		ketch is available then please subn Group is only interested in the land		-		
Drivew	vay Surface will b	no.				

BUILDERS BOND REFUND REQUEST

Once the Build is completed there are requirements that need to be met before any Builders Bond Refund will be considered. Please use the following checklist **before applying** for this Bond Refund -

- 1. Fencing Needs to be completed and painted
- 2. All landscaping that is visual from the road must be completed
- 3. Downpipes must have been painted to match the exterior cladding colour
- 4. Any damage that may have been done to -
 - Vehicle crossings including the spilling of concrete when laying the driveway must be remediated
 - o Curbs where cracked or damaged must be replaced
 - Footpaths that have been damaged or cracked must be remediated
 - o Garden plots including Street Trees that have been damaged must be remediated
 - Road berm damage from delivery vehicles should be levelled, top dressed and re-grassed. The Bond will not be refunded until a good grass strike is achieved.

Builders are directly responsible for Items 3 and 4. Where there is a delay in completing Items 1 and 2, should agreement be reached between the Builder and the Owner then the Bond may be transferred to the owner. The Owner may then apply for a Bond refund once all of the above is completed. DeLuxe Property Group must be advised of this transfer so that we can update our records. To apply for a Bond refund please email —

Anthony Smith - anthony@dpgl.co.nz and Laura Smith - laura@dpgl.co.nz

You will need to state -

- 1. We are applying for the Builders Bond refund for Lot
- 2. Owners Name or Building Company applying for the refund
- 3. Mobile Number incase we need to contact you to discuss
- 4. Bank Account details for the Bond refund